Article 9: Library Renovation and Expansion Project

To see if the Town will vote to raise and appropriate the sum of Five Million dollars ($5,000,000) to be funded as follows: bond issue not to exceed Four Million Eight Hundred Fifty Five Thousand dollars ($4,855,000), said bond amount to be reduced by donations and pledged donations currently estimated at One Million Three Hundred Thousand dollars ($1,300,000) generated by the Wolfeboro Public Library Foundation, and to authorize the Selectmen to transfer the balance of the Library Reserve Fund currently estimated at Twenty Two Thousand dollars ($22,000) and the balance from the Wolfeboro Public Library’s Building Fund currently estimated at One Hundred Twenty Three Thousand dollars ($123,000), for the purpose of renovating and expanding the Wolfeboro Public Library building, to include both the interior and exterior of the building, parking lot and other site improvements, and to include the cost for architect services, engineering services, construction manager services and contingencies. Further, to authorize the issuance of not more than Four Million Eight Hundred Fifty Five Thousand dollars ($4,855,000) of bonds or notes for this purpose in accordance with the Municipal Finance Act, RSA Chapter 33, such sum to be reduced by any federal, state, or private funds made available therefor (including the aforementioned donations and pledged donations), and to authorize the Board of Selectmen to negotiate and issue such bonds or notes and to determine the rate of interest, maturity, and other terms for this purpose. Further, to authorize the Selectmen to accept the gift of

donations and pledged donations currently estimated at One Million Three Hundred Thousand dollars ($1,300,000) generated by the Wolfeboro Public Library Foundation to be used to offset the costs of the project and to reduce the amount needed to be bonded.

Estimated Tax Rate: 2018-0.00, 2019-0.005, 2020-0.160 per $1,000 of Assessed Valuation (Recommended by the Board of Selectmen by a vote of 5-0) (Recommended by the Budget Committee by a vote of 5-0) 3/5 majority vote required

Article 10: Construction of Westwood Drive Subject to Betterment Assessments

To see if the Town will vote to raise and appropriate the sum of Two Hundred Sixty Three Thousand dollars ($263,000) for the layout, design, and construction of Westwood Drive over existing private rights-of-way as a Town Road conforming to current construction standards and requirements. Pursuant to RSA Chapter 231, Laying Out Highways, Sections 28-33, this project will be subject to betterment assessments so that all costs of the layout, design and construction, including applicable interest, surveying costs, legal fees and other incidental costs, will be assessed against property owners abutting or served thereby. Further, to authorize the issuance of $263,000 of bonds or notes for this project in accordance with RSA 33, Municipal Finance Act, and to further authorize the Board of Selectmen to issue and negotiate the rate of interest, maturity, and other terms for this purpose. This project will not result in any increase in the tax rate.

Estimated Tax Rate: 2018-0.00, 2019-0.00, 2020-0.00 per $1,000 of Assessed Valuation (Recommended by the Board of Selectmen by a vote of 5-0) (Recommended by the Budget Committee by a vote of 9-0) (3/5 Majority vote required)